

## 2 DEVELOPMENT LOAN 3

### Features

- Loan repayment period is up-to 48 months
- Loan multiplier x3 of deposits
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Loan must be fully secured by guarantors and/or collateral
- Loan is recoverable through checkoff
- Minimum monthly deposits contribution is Kes. 4,500 during the long term.
- Member must have deposit contribution for at least 6 months

## 3 HIFADHA LOAN

### Features

- Loan repayment period is up to 60 months
- Loan multiplier is x3 of deposits
- Favorable interest rate
- Loan recoverable only from salaries passing through FOSA
- Minimum monthly deposit contribution is Kes. 6,000 during the loan term
- Member must have deposit contribution for at least 6 months.

## 4 BOSA SUPER LOAN

### Features

- Loan repayment period is up-to 72 months
- Loan multiplier is x3 of deposits
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Loan must be fully secured by guarantors and/or collateral
- No deposit boost from the loan applied for this loan product
- Minimum monthly deposit contributions Kes. 6,000 during the loan term
- Member must have deposit contribution for at least 6 months
- The loan is recoverable through checkoff

## 5 BOSA SUPER 2 LOAN-TOP UP

### Features

- Loan repayment period is up-to 84 months
- Loan multiplier is x4 of deposits
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Loan must be fully guaranteed either by guarantors or collateral
- Loans above Kes. 1 million, monthly deposits contributions to be Kes. 8,000, Below Kes. 1 million to contribute Kes. 6,000 during the loan term.
- No deposit boost from the loans applied allowed for this product
- The loan is eligible for members servicing other long term loans
- The loan is recoverable through checkoff

### GENERAL TERMS

- The totals loans (exclusive short term loans) for a member should be within x4 of deposits.
- A member can guarantee up-to four times their deposits.

### REACH US!

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# LOAN PRODUCTS GUIDE

## WHO WE ARE

Airports DT-Sacco is regulate by SASRA and draws its membership from employees of Kenya Airports Authority (K.A.A), other government employees, individual members, salaried members from other organizations, Kenyans in Diaspora, MSMEs and registered Self-help Groups.



## OUR VISION

To be the Sacco of choice in provision of tailor made financial services to its members.



## OUR MISSION

To mobilize funds and offer sustainable and affordable financial services to our members in order to enhance shareholder value through prudent management.



## CORE VALUES

- Integrity
- Transparency & Accountability
- Customer Service/Focus
- Teamwork
- Democracy
- Innovativeness
- Environmental Sustainability/ Concern

## LOAN PRODUCTS

Our loans have been customized to meet member's financial needs at a competitive interest rates.

### SHORT TERM LOANS

These advances are meant to meet member's emergencies. These are:-

#### 1 M-BANKING LOANS

##### Features

- Repayment period of one month
- Salary must be channeled through FOSA
- Favorable interest rate
- No processing fee
- Maximum loan is Kes. 30,000



#### 2 ONE MONTHS' ADVANCE

##### Features

- Repayment period of 1 month
- Favorable interest rate
- No processing fee
- Salary must be channeled through FOSA at least once
- No guarantors
- Member must have deposit contribution for at least one month

#### 3 THREE MONTHS' LOAN

##### Features

- Repayable period is up-to 3 months
- Favorable interest rate
- No processing fee
- Salary to be channeled through FOSA at least once
- No guarantors
- Member must have deposit contribution for at least one month

#### 4 SIX MONTHS' LOAN

##### Features

- Repayable period is up-to 6 months
- Favorable interest rate
- No processing fee
- Salary to be channeled through FOSA at least once
- No guarantors
- Member must have deposit contribution for at least one month

### MEDIUM TERM LOANS

These are loans designed to support members with amounts of up to Kes. 500,000 and repayment period of between 1-3 years.

#### 1 KARIBU LOAN

This is a special loan available to new salaried members upon payment of the entrance fee or Re-joining members.

##### Features

- Repayable period of up-to 12 months
- Favorable interest rate
- No guarantors for the loan
- Salary must be channeled through FOSA
- No Refinancing charges
- Maximum loan is Kes. 100,000

#### 2 POA LOAN

##### Features

- Repayable period of up-to 12 months
- Favorable interest rate
- No guarantors for the loan
- Loan recoverable only from salaries passing through FOSA
- Maximum loan is Kes. 200,000
- Member must have deposit contribution for at least 3 months.

#### 3 M-BANKING LOANS

##### Features

- Loan repayment period is up-to 12 months
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Loan is recoverable through checkoff
- Loan must be fully secured by guarantors/deposits

#### 4 EMERGENCY LOANS

##### Features

- Loan repayment period is up-to 18 months
- Loan multiplier x3 of deposits
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Loan is recoverable through checkoff
- Loan must be fully secured by guarantors/ deposits

#### 5 OKOA LOAN

##### Features

- Repayment period is up-to 24 months
- Favorable interest rate
- Loan recoverable only from salaries passing through FOSA
- Maximum loan is Kes. 300,000
- Loan to be fully guaranteed
- Member must have deposit contribution for at least 3 months

#### 6 MEGA LOAN

##### Features

- Repayable period is up-to 36 months
- Loan available to members whose salaries pass through FOSA
- Maximum loan is Kes. 500,000
- Favorable interest rates
- Loan must be fully secured by guarantors and/ or collateral
- Loan multiplier is x5 of member,s deposits
- Member must have deposit contribution for at least 6 months

### LONG TERM LOANS

These are loans designed to support members in long term investments. The loans have repayment plan of above 3 years and up-to 7 years. These include;

#### 1 DEVELOPMENT LOAN:

This is a special loan available to new salaried members upon payment of the entrance fee or Re-joining members.

- Repayment period is up-to 48 months
- Multiplier x3 of deposits
- Maximum loan granted is determined by member's ability to pay
- Favorable interest rate
- Must be fully secured by guarantors and/or collateral
- Recoverable through checkoff
- Member must have deposit contribution for at least 6 months