



AIRPORTS SACCO & CREDIT CO-OPERATIVE SOCIETY LTD (AIRPORTS SACCO LIMITED)

KENYA AIRPORTS AUTHORITY HQS
KAA FIRE TRAINING SCHOOL
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LOAN APPLICATION AND AGREEMENT FORM

CHECK LIST:

- Original duly filled form.
- Copy of ID attached.
- Two current pay slips attached.
- Applicant's signature.
- MemberNo, ID no. & signatures.

SERIAL NUMBER

NB: this form should be clearly and fully filled by the applicant after carefully reading and understanding the basic rules, regulations governing the loan being applied for. The filled form should not have any alterations or erasures whatever.

Type of loan (tick as applicable)

I. FOSA MEGALOAN

A. APPLICANT INFORMATION.

1. Full Name _____ Mno _____ P/no _____
2. ID/Passport No _____ Nationality _____
3. Date of Birth _____ Sex: Male Female
4. Home address _____ Mobile No. _____ Email _____
5. Physical Address: Town _____ Estate _____ Street _____

B. EMPLOYMENT DETAILS.

6. Name of the Employer _____ Designation _____ Department _____
Station _____ Postal address _____ Telephone _____ Mobile _____
7. Employment terms: Permanent Temporary Contract Others if on contract indicate expiry date _____

C. LOAN PARTICULARS.

8. Amount of loan required Kshs _____ (Amount in words) _____
9. Repayment period(in months) _____
10. Number of outstanding loans _____
11. Fosa loan balances(if any) _____
12. Purpose of the loan _____
13. Do you belong to any other Co-operative society if YES name the society _____

D. MEMBER'S BANK DETAILS

Full member's names _____
Bank name _____
Bank branch _____
Bank account no _____

DISCLAIMER

confirm that I have authorized Airports Sacco Society Ltd to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize the Credit Reference Bureaus as may from time to time be identified by the Board of Directors, to mail/deliver/send my credit report to the e-mail/postal address indicated above. I release the identified CRB, their officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with the CRB sending/delivering/mailling my credit report to the addresses that I have provided.

I _____ ID _____ sign _____
Date ____ / ____ /20 ____

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E. APPRAISAL

Loan number _____ Total outstanding loans _____ Current deductions _____
Loan Entitlement _____ Installment _____ Principal _____

Accepted/Rejected

Reason for acceptance/rejection _____

Name _____ Signature _____ Date _____

F. APPROVAL

I approve that this loan application should be accepted/rejected for the amount _____ Repayable _____

Recommendations/Comments: _____

Name _____ Signature _____ Date _____

BASIC RULES & REQUIREMENTS

I understand the rules applicable to this application as listed below and that the loans will be granted in accordance with these rules:

1. To qualify for **FOSA MEGA LOAN** one must be an active member of the Sacco and salary passing through FOSA.
2. Maximum repayment period is 36 months.
3. Any category of outstanding loan must be cleared before a new loan of the same category is granted.
4. No member will be eligible for top up unless he/she has serviced the loan for at least 6 months.
5. New loans will be given subject to the previous loan being regularly serviced.
6. The loan application form must be completed and supported with the most recent pay slip , copy of national identity card/passport and any other relevant supporting documents.
7. An application for a loan shall only be considered when the authorized loan application form has been filled.
8. The funds for the loan approved will be issued net of the insurance premium, referencing costs, bank charges and loan balances being offset.
9. A member with a performing loan with default history MUST explain the reason which led to the default before his application can be considered.
10. **FOSA MEGA LOAN** will attract interest of **18% P.a** on reducing balance.
11. **Processing** fee of 2% will be charged payable upfront.
12. Insurance fee will be charged payable upfront.