



# **Airports Sacco Limited**

— *Your Growth, Our Strength* —

## **BRIEF SACCO PROFILE**

## WHO WE ARE

Airports Sacco is a DT-Sacco licensed and supervised by the Sacco Societies Regulatory Authority (SASRA) enacted under the Societies Act-2010. The Sacco was registered in the Year 1994 by employees of the Kenya Airports Authority (K.A.A) .In the year 2014, the Sacco opened its common bond to any Kenyan Citizen of legal age. The Sacco also draws membership from individual members, salaried members from other organizations, government employees, Kenyans in Diaspora and MSEMs.

### Vision

To be the Sacco of choice in provision of tailor made financial services to its members.

### Mission

To mobilize funds and offer sustainable and affordable financial services to our members in order to enhance shareholder value through prudent management.

### Core Values

- Integrity
- Transparency & Accountability
- Customer Service/Focus
- Teamwork
- Democracy
- Innovativeness
- Environmental Sustainability/Concern.

### Slogan

***“Your Growth, Our Strength”***

## KEY STATISTICS

The following is a summary of our statistics as at December, 2024.

ITEM	FIGURES
Total Asset	1,318,572,301
Total Deposit	889,273,850
Share Capital	69,038,645
Gross Loans	1,157,631,169
Total Revenue	194,055,165

Payment of Interest/ Dividends (2024 Financial Year)

ITEM	RATE
Interest on Deposits	9.5%
Dividend Rate	20%

## PRODUCTS & SERVICES

At Airports Sacco, we are very keen in what products we offer to members. Our products & services are customized to meet our member's financial needs. These include: -

SAVING PRODUCTS	LOAN PRODUCTS
<b>FOSA Account:</b> <ul style="list-style-type: none"><li>• Jipange Savings Account</li><li>• Children's Account</li><li>• BBF/IDD/Christmas account</li><li>• Joint/Group Account</li><li>• Holiday Account</li><li>• VIP Account</li><li>• Fixed Deposit Account</li><li>• Business Account/Biashara</li></ul>	<b>Short Term Loans (Advances)</b> <ul style="list-style-type: none"><li>• M-Banking Advances</li><li>• 1 month- 6-month Advance</li></ul> <b>Medium Term Loans</b> <ul style="list-style-type: none"><li>• POA/One Year Loan</li><li>• OKOA/Two Year Loan</li><li>• MEGA/ Three Year Loan</li><li>• Emergency Loan</li><li>• School Fees Loan</li><li>• Karibu Loan</li></ul> <b>Long Term Loan</b> <ul style="list-style-type: none"><li>• Development Loan 3</li><li>• Hifadhi Loan 2</li><li>• Super Loan 2/Bosa Top up</li></ul> NB: Salaried members who channel their salary through FOSA can access short term advances repayable within 3 years
<b>Member Investments with the Sacco</b> <ul style="list-style-type: none"><li>• Share capital account</li><li>• Non withdrawable deposits account</li><li>• Junior Account</li></ul>	

## OTHER SERVICES

In addition to the running of savings and loan accounts at the FOSA, the Society also offers the following services at the FOSA:

- Cheque encashment
- Salary processing
- FOSA loans
- Safe custody
- POS Services
- Standing orders
- Sale of banker's cheques
- KRA payments
- NHIF & NSSF payments
- Co-operative Bank agent

## **ACCESS TO SERVICES**

The following are ways through which our members can conveniently do their transactions:

Over the counter services- at our banking hall at FOSA

- M-banking - through USSD \*720#
- PAYBILL 182239
- Visa branded Sacco Link ATM Cards
- Cheque payments system

## **KEY PARTNERSHIPS**

We strive to establish and nurture partnerships with companies with an intention of increasing membership. Our key partners are:

- Kenya Airports Authority (KAA)
- Astral Aviation Ltd and and most companies within and outside the Airports

## **RECENT ACHIEVEMENTS**

1. The Sacco attained an asset base of over Ksh. 1.3Billion therefore automatically transiting to Tier 3 (Medium Sized) Saccos from Tier 4 (Small sized Saccos).
2. The Sacco was recognized during the Ushirika Celebrations of year 2024 and we were awarded various trophies as follows:
  - **Most Improved DT SACCO-Position 1**
  - **Best DT SACCO in Deposit Management – Position 1**
  - **Best DT SACCO in member Management – Position 2**
  - **Best Performing DT SACCO – Position 2**
  - **Best DT SACCO in Credit Management-Position 2**
  - **Most Efficient DT SACCO-Position 3**